

The University of New Mexico  
Board of Regents' Audit Committee  
*August 21, 2014 – 9:00 AM*  
*Roberts Room*  
**Agenda**

**ACTION ITEMS**

1. Confirmation of a Quorum and Adoption of Agenda
2. Approval of Meeting Minutes from June 11, 2014
3. Confirmed Audit Committee meeting date listed below is for the remainder of calendar year 2014. The Committee meets at 9:00 AM in the Roberts Room. This schedule will accommodate the exit conference for the financial audit.

October 16, 2014

4. Amendments to Regents' Policy Manual (RPM) Policies (*Pamina Deutsch, Director, Policy Office*):
  - a. RPM 1.2 ("Structure of the Board of Regents")
  - b. RPM 7.2 ("Internal Auditing")
  - c. RPM 7.3 ("Audit Committee")

**INFORMATION ITEMS**

5. Advisors' Comments
6. Follow-Up Items from May 23, 2014 Meeting
7. Code of Ethics Update (*Amy Wohlert, Chief of Staff, President's Office, Pamina Deutsch, Director, Policy Office*)
8. Health Science Center Chief Compliance Officer Status Report (*Stuart Freedman, HSC Chief Compliance Officer*)
9. Main Campus Chief Compliance Officer Status Report (*Helen Gonzales, UNM Main Campus Chief Compliance Officer*)
10. Status of Audit Recommendations (*Chien-chih Yeh, Internal Audit Manager*)
  - Implemented
  - Open
  - Pending
11. Director of Internal Audit Status Report (*Manu Patel, Internal Audit Director*) and Working Lunch

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**EXECUTIVE SESSION**

12. Vote to close the meeting and to proceed in Executive Session as follows:

- a. Discussion of Final Internal Audit Reports, pursuant to limited personnel matters exception at Section 10-15-1.H(2) NMSA (1978), exception for matters subject to attorney-client privilege pertaining to threatened or pending litigation at Section 10-15-1.H(7), NMSA (1978).
- b. Discussion of limited personnel matters pursuant to exception at Section 10-15-1.H(2) NMSA (1978);
- c. Schedule of Audits in Process, pursuant to exceptions at Sections 10-15-1H(2 and 7), NMSA (1978); and
- d. Vote to re-open the meeting.

13. Certification that only those matters described in Agenda item # 12 were discussed in Executive Session and if necessary ratification of action, if any, taken in Executive Session

14. Adjournment